#### **SYLLABUS**

CLARENDON COLLEGE
Division of Science & Health
Business Administration Department
Course Name: ECON 2301, Macroeconomics

**Credit Hours: 3** 

Semester: Spring 2025

Location & Time: 195 Distance Education & 7XX Dual Credit, Online via OpenLMS

**Instructor:** Dr. Robert H. Taylor

Professor of Accounting & Economics

**QEP Director & Business Administration Coordinator** 

**Office Hours:** MKBC 206A M 11:15a-3:00p, T 12:45p-3:00p, W 8:00a-12:00p

Virtual Office Hours: Zoom (Meeting ID 806-660-2023) or phone by appointment via email

**Phone:** 806-660-2023

Email: robert.taylor@clarendoncollege.edu

Email is the main method you should use to contact me. I will respond to your email within 48 hours (up to 72 hours over weekends and holidays), and I will make every effort to check the course website every week day and respond to message requests within the same time frame.

#### Course website:

This online course uses Clarendon College's OpenLMS site (formerly MoodleRooms) at <a href="https://cctx.mrooms.net/login/index.php">https://cctx.mrooms.net/login/index.php</a>.

All instructions, tutorials, readings, lessons, assignments and exams are provided on the OpenLMS course website. All assignments will be submitted, and exams taken using this site. Instructions for accessing online classes can be found at <a href="https://www.clarendoncollege.edu/OnlineClass">https://www.clarendoncollege.edu/OnlineClass</a>. Due dates for all assignments are listed in the "Course Schedule" section of the course syllabus and the majority of class communication between you and your instructor will be handled via email. You should see and have access to the course on OpenLMS on the first day of classes after you have officially registered for the course and once you have been added to the course website. If you register late, you will generally have access to the course within 24 hours after you register. In order to be successful in completing this 3-credit hour course, you should plan to spend between 6-9 hours per week on the course.

The information explaining how to log into your course website can also be obtained by going to <u>Clarendon College</u>'s home page, and clicking on the **Login to Online Classes** button. If you have any difficulty logging in, email our help desk at: <u>administrator@clarendoncollege.edu</u>

# **Required Enrollment Verification Activity**

Students who fail to complete the Syllabus Agreement EVA activity (located in the Course Orientation section of the course on OpenLMS) by the official census date cannot continue in the course and will receive a W (Withdrawn) at the end of the term. Students may also not be eligible for a refund. If you are receiving financial aid you may also be required to reimburse tuition and fees.

The census date for this term can be found on the Academic Calendar located at the **Inside CC** link on Clarendon College's home page.

#### **Online Attendance Policy**

Regular attendance is mandatory in all online courses. Specific activities will be identified each week or during each chapter that must be completed in order for students to be considered "in attendance." Failure to complete these assignments can result in forfeiture of Financial Aid and failure of the class.

#### **Course Description:**

An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.

# **Statement of Purpose:**

This course satisfies the Macroeconomics course requirement for the Business Administration major field of study as adopted by the State of Texas as part of the required Field of Study Curriculum for all Business majors who attend a public higher education institution in the State of Texas. This course also satisfies the Social Science Elective component in the Clarendon College Core Curriculum, as well as the Macroeconomics course requirement for those following the Business Administration, AgriBusiness and Agricultural Economics Suggested Course of Study plans at Clarendon College. This course is designed for transfer to a senior college or university and it partially satisfies the requirements for the Associates degree at Clarendon College.

# **Required Instructional Materials:**

This course uses Clarendon College's OpenLMS learning platform and an open-source textbook available from Rice University's OpenStax website located at <a href="https://openstax.org/details/books/principles-macroeconomics-3e">https://openstax.org/details/books/principles-macroeconomics-3e</a>. The course may be accessed at <a href="https://cctx.mrooms.net/login/index.php">https://cctx.mrooms.net/login/index.php</a>. A link to the course will also be provided in the course on the Student Portal. A digital copy of the textbook for this course may be found and downloaded in PDF form from the OpenStax website given above, and a print version is also available for purchase on Amazon.com.

Other Course Materials & Requirements: All coursework including homework assignments, discussions, paper submissions, supplemental reading, sample problems, quizzes, and exams will be conducted through Clarendon College's OpenLMS site located at <a href="https://cctx.mrooms.net/login/index.php">https://cctx.mrooms.net/login/index.php</a>. This class requires the student to have access to a computer with a stable internet connection and an internet browser such as Internet Explorer 8.0 or newer (available for free at <a href="http://www.mozilla.org/en-US">www.microsoft.com</a>) or Firefox 10.0 or newer (available for free at <a href="http://www.mozilla.org/en-US">www.mozilla.org/en-US</a>). Students also will need a PDF viewer such as Adobe Reader (available for free at <a href="http://office.microsoft.com/en-us/">http://office.microsoft.com/en-us/</a>). Note that all Clarendon College students are issued a Clarendon College Bulldogs email account that includes access to Microsoft Onedrive and Microsoft Web Applications (including a lite version of Word, Excel, and PowerPoint). All official email communications will be conducted using the student's Bulldogs email account or the email account listed in their profile on the Student Portal. For more information and instructions on accessing Bulldogs Mail go to <a href="http://www.clarendoncollege.edu/students/pdfs/Bulldog%20Mail%20Login%20Process.pdf">http://www.clarendoncollege.edu/students/pdfs/Bulldog%20Mail%20Login%20Process.pdf</a> and for Onedrive go to <a href="http://www.clarendoncollege.edu/students/pdfs/Using%20Live@EDU.pdf">http://www.clarendoncollege.edu/students/pdfs/Using%20Live@EDU.pdf</a>.

#### **Student Requirements**

**Time spent on course:** You should expect to spend approximately 6-9 hours per week on the course in order to successfully complete it.

**Online classroom conduct:** You are expected to take responsibility in helping to maintain an environment that is conducive to learning. Please be polite and maintain a professional tone in your writing. NO abusive language will be tolerated in this course.

Students are to read the assigned chapter, and then complete the chapter lesson and review the PowerPoint for that chapter. Students are also required to participate in any online discussion forums that may be posted during the semester. The exams will all be taken online within the Moodle course as per the course schedule at the end of this syllabus and available in the course links block on the course site in Moodle. Students are responsible for completing any assigned reading, activities, homework, quizzes, and exams by the due date given in the course schedule. No late discussion posts, assignments, quizzes, or exams will be accepted without prior approval of the professor. Students are required to log in to the course at least two times per week to meet the attendance requirements for the course and they are to respond to any discussion board posts by the due date given in the

post. The key to your success in this class is keeping up with the readings, assignments, quizzes, discussion posts and exams.

Any technological requirements for the successful completion of this course are the responsibility of the student, including access to a working computer with broadband internet connection and state-of-the-art security as well as an office suite with a word processor and spread sheet program. All electronic submissions will be either in MS Word (.doc or .docx) or MS Excel (.xls or .xlsx) format. The student is responsible for all technological problems not related to Clarendon College and Moodlerooms, including but not limited to equipment failures, power outages, and internet breakdowns. Furthermore, students are responsible for all necessary technical and operational skills for completing this course, and for being familiar with Moodle (Clarendon College's Online Learning System) and the CAMS Student Portal both in a general sense and in a specific sense as pertaining to this course and any materials stored within.

The professor is not responsible for any technical matters related to Moodle or the CAMS Student Portal other than those specific to this course. Students must contact Clarendon College's IT department or Student Services if they have problems accessing and/or using Moodle, CAMS Student Portal, or the Clarendon College website and the professor for problems with the specific course and its content only.

#### **Methods of Instruction**

A combination of chapter lessons, PowerPoint presentations, outside assigned readings, discussions, and video presentations may be used in this course. All material will be available within the course on Clarendon College's Moodle site, and all assignments, quizzes, and exams will be conducted through the course one Moodle.

# **Core Objectives**

In accordance with recommendations from the Texas Higher Education Coordinating Board, all Social & Behavioral Science courses at Clarendon College will address the following core objectives:

- **Critical Thinking Skills** including creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.
- **Communication Skills** including effective written, oral, and visual communication.
- Empirical and Quantitative Skills including application of scientific and mathematical concepts.
- **Social Responsibility** to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.

Social & Behavioral Science courses focus on the application of empirical and scientific methods that contribute to the understanding of what makes us human. Courses involve the exploration of behavior and interactions among individuals, groups, institutions, and events, examining their impact on the individual, society, and culture.

#### **General Course Objective:**

Principles of Macroeconomics presents the student with an analysis of the economy as a whole including the measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics covered in the course include international economics and trade, economic growth, business cycles, fiscal and monetary policy, the history, development, and application of macroeconomic theory underlying national income analysis, monetary and banking theory and policy, distribution of income, labor problems, and economics systems. This course emphasizes the use of critical thinking skills in assessing monetary and fiscal policy as well as personal and societal economic decisions under conditions of scarcity.

# **Course Learning Outcomes**

Upon successful completion of this course, students will:

- 1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making. (CT, COM, EQS & SR, assessed in Ch. 1 Appl. Activity, Exam 1 & Res. Paper)
- 2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output. (CT, COM, EQS & SR, assessed by Ch. 3 Appl. Activity, Exam 1 & Res. Paper)
- 3. Define and measure national income and rates of unemployment and inflation. (CT, EQS & SR, assessed by Ch. 7 & 9 Appl. Activities & Exam 2)
- 4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy. (CT, EQS & SR, assessed by Ch. 9 Appl. Activity & Exam 2)

- 5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank. (CT, EQS & SR, assessed by Ch. 14, 15 & 16 Appl. Activities & Exam 4)
- 6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions. (CT, COM, EQS & SR, assessed by Ch. 12, 13 & 16 Appl. Activities & Exams 3 & 4)
- 7. Explain the mechanics and institutions of international trade and their impact on the macro economy. (CT, EQS & SR, assessed by Ch. 20 Appl. Activity & Exam 5)
- 8. Define economic growth and identify sources of economic growth. (CT, EQS & SR, assessed by Ch. 8 Appl. Activity & Exam 2)

#### **Course Expectations:**

In most cases you should receive a response from me with 2 days (48hrs) for most messages or email, and three to five days for forum and assignment grades.

**Etiquette expectations (netiquette) for all types of communication:** You are expected to take responsibility in helping to maintain a classroom environment that is conducive to learning. Please be polite and maintain a professional tone in your writing. NO abusive language will be tolerated in this course.

**Computer/Technology Requirement:** This course uses a variety of web resources that require a good Internet connection and an up-to-date browser. You should use the latest version of Mozilla Firefox, Google Chrome, or Internet Explorer.

# **Grading Policies:**

A Student's final grade will be calculated based on the following:

Chapter Graded Activities	15%
Chapter Discussions	10%
Research Paper	15%
Exams (4)	60%
Total	100%

The final semester grades will be figured as set in the current catalog:

90 to 100 = A 80 to 89 = B 70 to 79 = C 60 to 69 = D Below 60 = F

Your assignments grades and official final grade will be made available through your Student Portal at Clarendon College's website.

#### **Assignments, Quizzes & Exams:**

All exams, assignments, discussion posts, and research papers will be submitted through OpenLMS. Research papers and other assignments requiring a file upload must be in Microsoft Word format (.doc or .docx) and submitted via the appropriate assignment drop box/file upload in OpenLMS. For more information on submitting work, consult the specific assignment within the course on OpenLMS or contact me via email with any questions or problems. Due dates in the course schedule are subject to change. I will announce any changes to the schedule using the News Forum/Latest News block only. NO LATE ASSIGNMENTS OR PAPERS WILL BE ACCEPTED AND NO MAKE EXAMS WILL BE GIVEN.

Each exam will consist of approximately 25 to 50 multiple choice questions, and you will have a time limit to complete the exam once it is opened with this time being commensurate with the number of questions on the exam. Once available, exams will be open until 10:00 pm on the date given in the schedule. If you will be unable to take the exam on the scheduled date for any reason, then arrangements have to be made with me BEFORE the scheduled exam date to set up an alternate date and time to take the exam. Each quiz or exam may only be accessed one time unless otherwise noted and each must be finished and submitted by clicking "Submit" within the time period allotted and before the availability period ends. If you experience any problems with accessing any of the exams, email me immediately. It is your responsibility to make sure you have a stable internet connection for each exam. Grades will be posted once the availability period has ended for the quiz or exam.

# Student Rights and Responsibilities:

A copy of the Student Rights and Responsibilities is available on the College website at: http://www.clarendoncollege.edu/Resources/Student%20Services/StudentRightsResponsibilities.pdf.

#### **Classroom Policies:**

- 1. Exams: Exam dates given in the schedule attached to this syllabus are subject to change based on the material covered, the timing of the covered material, or other factors deemed appropriate by the professor. Any changes to exam dates will either be announced in class, via email message to the student's email address on record in the student portal (Bulldogs Mail), or both. Therefore it is important that students attend each class period and check their Bulldogs Mail email frequently. THERE WILL BE NO MAKEUP EXAMS GIVEN IN THIS CLASS WITHOUT PRIOR APPROVAL FROM THE PROFESSOR. If a student will be absent during an exam for any reason, it is the student's responsibility to contact the professor and make arrangements to take the exam prior to the absence or at another time designated by the professor. Failure to take an exam at the appointed time will result in the student receiving a grade of zero on the missed exam. The only exceptions to this rule will be a genuine, documented emergency, in which case the exam is to be made up during the next class period the student returns to school and only with the professor's approval.
- 2. Final Exams: Students must take a final exam for each of their academic courses. The schedule of final exam times is published at the beginning of the semester and is available on the Clarendon College website. Do not make plans to leave school before your scheduled final exams. I will not give any early finals except in extreme emergencies or situations and only after the student has provided acceptable documentation of the emergency or situation.
- 3. **Assignments:** No late or makeup assignments will be accepted in this class. If an assignment is not turned in when due, the student will receive a grade of zero on that assignment. If a student will be absent on the day an assignment is due, then it is the student's responsibility to make arrangements with the professor to submit the assignment early. The only exception to this rule will be a genuine, documented emergency, in which case the assignment is to be turned in the next class period the student returns to school and only with the professor's approval. Any required electronic submissions will need to be uploaded to the student portal by the due date in the course schedule. Note that the due dates given in the course schedule are subject to change. Any changes to due dates will either be announced in class, via email message to the student's email address on record in the student portal (Bulldogs Mail), or both.
- 4. **Attendance:** Regular attendance is mandatory in all online courses. Specific activities will be identified each week or during each chapter that must be completed in order for students to be considered "in attendance." Failure to complete these assignments can result in forfeiture of Financial Aid and failure of the class
- 5. **Scholastic Honesty**: I adhere to a strict policy regarding academic honesty. Anyone who is dishonest in any way will receive a zero on that assignment or exam with no opportunity to make up the zero and may be dropped from the course with a grade of "F." That student, if allowed to remain in the course, may not be allowed to receive any extra credit, bonus points, or score curves on exams from the time of the infraction through the remainder of the course. Previous extra credit, bonus points, or exam curves may also be forfeited as well. A second act of dishonesty will result in a grade of "F" being given as the final course grade for the semester. Students who commits any act of academic dishonesty will also not be allowed to withdraw from the course with a "W." Note that dishonest behavior includes plagiarism, any form of cheating on an exam, or the act of copying someone else's work as well as allowing someone to copy your work (both students are equally guilty and will be equally punished). Any student caught plagiarizing or cheating on any assignment or exam will receive a grade of zero on that assignment or exam, be subject to the other consequences mentioned above, as well as possibly face other disciplinary action, including possible expulsion, through the school.
- 6. Electronic Communication/Entertainment Devices: The use of cell phones, iPods/MP3 players, lpads/Tablets, or other electronic communication or entertainment device is strictly prohibited during class time. If a student is caught using one of these devices during class time, he/she will be asked to put the device up or to leave the class for the remainder of the class that day. AT NO TIME DURING AN EXAM IS ONE OF THESE DEVICES TO BE OUT. ANY STUDENT FOUND TO HAVE A CELL PHONE OR OTHER ELECTRONIC DEVICE OTHER THAN AN APPROVED CALCULATOR OUT DURING AN EXAM WILL RECEIVE A ZERO ON THAT EXAM. Cell phones should be turned off or the ringer set to silent/vibrate prior to the start of the class period to avoid interrupting the class. Students are not to take or place calls nor send or receive text messages during class. I understand that there may occasionally be extenuating circumstances that result in a student needing to be reached for work or personal reasons. Only in those instances may a student excuse themselves, leave the classroom, and answer the call when outside of the classroom.
- 7. **Withdrawal**: If a student decides that they are unable to complete this course for any reason, or that it will be impossible to complete the course with a passing grade, they may drop the course and receive a "W"

on their transcript. Withdrawal from a course is a formal procedure that the student must initiate, and a student must drop the class by the final drop date as published in the Clarendon College calendar. Prior to dropping a class, the student should visit with the professor and their academic advisor to discuss the reason(s) for dropping the course, to determine if there may be other options available, and to discuss any possible benefits and consequences from dropping the class. If after consulting with the professor and academic advisor a student decides to proceed with dropping the course, the student will need to obtain an official drop slip from the Office of Student Services or the registrar's office, complete it, have the professor sign it, and return it to the Office of Student Services or the registrar's office prior to the final date to drop courses as designated in the Clarendon College calendar. If the student does not go through the formal withdrawal procedure, then he/she will receive a final grade in the course based on the actual work completed during the semester. Remember, a student is only allowed to drop the same class twice before he/she will be charged up to triple the tuition amount for taking the class a third time or more. Furthermore, beginning with the Fall 2007 semester, students in Texas may only drop a total of 6 courses throughout their entire undergraduate career. After the 6, he/she will no longer be able to withdraw from any classes. If a student thinks they need to drop this course, please talk with the professor about it first. It is possible that there is something the student can do to still complete the course with a passing grade. Students should not harm their chances for a passing grade in the course by not attending classes or taking exams before discussing their situation with their professor.

8. **Student Behavior:** Students are expected to be considerate of their fellow classmates' desire to learn. Therefore, all students will refrain from disrupting the class in any way. Specifically, students will refrain from talking to one another during lectures and engaging in any other activity that diminishes the quality of the learning environment. Any student(s) disrupting class will be asked to leave the class and not return for the remainder of that class period. Students that habitually disrupt class may also face additional disciplinary action up to and including withdrawal from the course at the professor's discretion.

# **College Policies**

# **Academic Integrity Policy**

Clarendon College is committed to a philosophy of honesty and academic integrity. It is the responsibility of all members of the Clarendon College community to maintain academic integrity at Clarendon College by refusing to participate in or tolerate academic dishonesty. Any act of academic dishonesty will be regarded by the faculty and administration as a serious offense.

Academic dishonesty violations include, but are not limited to: (1) obtaining an examination, classroom activity, or laboratory exercise by stealing or collusion; (2) discovering the content of an examination, classroom activity, laboratory exercise, or homework assignment before it is given; (3) observing the work of another during an examination or providing answers to another during the course of an examination; (4) using an unauthorized source of information during an examination, classroom activity, laboratory exercise, or homework assignment; (5) entering an office, classroom, laboratory, or building to obtain unfair advantage; (6) taking an examination for another person; (7) completing a classroom activity, laboratory exercise, homework assignment, or research paper for another person; (8) altering grade records; (9) using any unauthorized form of an electronic communication device during an examination, classroom activity, or laboratory exercise; and/or, (10) plagiarism. (Plagiarism is defined as the using, stating, offering, or reporting as one's own, an idea, expression, or production of another person's work without proper credit. This includes, but is not limited to, turning in a paper purchased or acquired from any source, written by someone other than the student claiming credit, or stolen from another student.)

Students are responsible for reporting known acts of academic dishonesty to a faculty member, the program coordinator, the associate dean, and/or dean. Any student with knowledge of a violation who fails to report it shall him/herself be in violation and shall be considered to have committed an act of academic dishonesty. Additionally, any student who reports him/herself in violation of this code before it is likely that another might consider this possibility will be understood as repentant and acting in good faith. Though the confession will not excuse the student for the violation, the confession will be considered and the violation should not result in suspension from school except in the most extreme cases.

While academic integrity and honesty are the responsibility of the individual student, each individual faculty member, teaching assistant, and/or laboratory instructor is responsible for classroom management and for maintaining ethical behavior within the classroom and/or laboratory. Faculty who discover or suspect a violation

should discuss the matter with the suspected violator(s) and attempt to resolve the case at that point. In cases of convincing evidence, the faculty member should take appropriate action. The faculty member and student should complete a Counseling Sheet regarding the violation. (The Counseling Sheet should contain at a minimum the date and time of the violation, the course, the instructor's name, the student's name, an explanation of the infraction or facts of the case, and the resolution to the incident.) This form should be signed by the student, faculty member, program coordinator, and the Dean of Students. The Dean of Students will maintain a file on all violations. If a faculty member prefers to report the case directly to the Dean of Students, it remains his/her prerogative to do so. Additionally, if the faculty member and the accused student cannot reach a resolution or if the faculty member believes that suspension from school is the only fair sanction, the case should immediately be reported by the faculty member, in writing, to the Dean of Students. If the Dean of Students observes any trends in student behavior which involve more than one violation or act of academic dishonesty, the Dean is responsible for notifying all faculty members involved, for contacting the student(s) involved, and after consultation with the faculty member(s) involved for taking the appropriate action. The Dean of Students is responsible for the timely notification (normally within two weeks) to all parties of an action taken.

Students wishing to appeal a disciplinary decision involving academic integrity or acts of academic dishonesty may do so through the Student Appeals and Grievance Procedure.

# Withdrawing from (Dropping) the Course

If you decide that you are unable to complete this course or that it will be impossible to complete the course with a passing grade, you may drop the course and receive a "W" on your transcript instead. (The last day to drop a course is available on the Academic Calendar, located at the Student link on the Clarendon College website.) Withdrawal from a course is a formal procedure that you must initiate. If you do not go through the formal withdrawal procedure, you will receive whatever grade you have earned.

Whether to drop a class or not requires a lot of thought. According to Texas state law a student is only allowed to drop the same class twice before he/she will be charged triple the tuition amount for taking the class a third time or more. Furthermore, beginning with the Fall 2007 semester, students in Texas may only drop a total of 6 courses throughout their entire undergraduate career. After the 6<sup>th</sup> dropped class, he/she will no longer be able to withdraw from any classes.

#### **Accommodation Statement**

# REQUIREMENTS OF THE AMERICANS WITH DISABILITIES ACT:

In accordance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, any student who feels that he or she may need any special assistance or accommodation because of an impairment or disabling condition should contact the Associate Dean of Enrollment Services at 806-874-4837 / janean.reish@clarendoncollege.edu or visit the Clarendon campus at Clarendon College. It is the policy of Clarendon College to provide reasonable accommodation as required to afford equal educational opportunity. It is the student's responsibility to contact the Associate Dean of Enrollment Services.

# **Grievance/Appeals Policy**

If you have a dispute concerning your grade or policies in this class, it is the student's responsibility to contact the instructor to discuss the matter. Should things remain unresolved, please follow the procedures described in the Clarendon College Student Handbook or College Policy Manual.

# **Nondiscrimination Policy**

Clarendon College, in accordance with applicable federal and state law, prohibits discrimination, including harassment, on the basis of race, color, national or ethnic origin, religion, sex, disability, age, sexual orientation, or veteran status.

It is the policy of Clarendon College not to discriminate based on gender, age, disability, race, color, religion, marital status, veteran's status, national or ethnic origin, or sexual orientation. Harassment of a student in class, i.e., a pattern of behavior directed against a particular student with the intent of humiliating or intimidating that student will not be tolerated. The mere expression of one's ideas is not harassment and is fully protected by academic freedom, but personal harassment of individual students is not permitted.

# Topics Covered (Chapters & Outcomes to be achieved for successfully completing this Course)

- Chapter 1: Welcome to Economics! Describe the importance of economics.
- Chapter 2: Choice in a World of Scarcity Describe how individuals make choices in a world of scarcity.
- Chapter 3: **Demand and Supply** Describe demand, supply, and equilibrium.
- Chapter 4: <u>Labor and Financial Markets</u> Describe demand and supply of work in labor markets and financial markets.
- Chapter 5: Elasticity Describe elasticity and its impact on demand and supply.
- Chapter 6: The Macroeconomic Perspective Describe how GDP reflects the state of the economy.
- Chapter 7: **Economic Growth** Describe economic growth and its influences.
- Chapter 8: Unemployment Describe unemployment rates.
- Chapter 9: <u>Inflation</u> Discuss how inflation is calculated and its impact on the economy.
- Chapter 10: <u>The International Trade and Capital Flows</u> Describe the connection of international trade to capital flows.
- Chapter 11: <u>The Aggregate Demand/Aggregate Supply Model</u> Describe how the aggregate supply and aggregate demand models interact to reach a macroeconomic equilibrium.
- Chapter 12: The Keynesian Perspective Describe the Keynesian perspective on economic activity.
- Chapter 13: The Neoclassical Perspective Describe the Neoclassical perspective on economic activity.
- Chapter 14: <u>Money and Banking</u> Describe how money and banking are central components to the study of macroeconomics.
- Chapter 15: <u>Monetary Policy and Bank Regulation</u> Describe how monetary policy and bank regulation influence the economy.
- Chapter 16: Exchange Rates and International Capital Flows Discuss exchange rates and the international dimension of money.
- Chapter 17: <u>Government Budgets and Fiscal Policy</u> Describe how federal government taxing and spending affects aggregate demand.
- Chapter 18: <u>The Impacts of Government Borrowing</u> Describe how government borrowing affects economic growth.
- Chapter 19: Macroeconomic Policy Around the World Describe macroeconomic policy around the world.
- Chapter 20: International Trade Describe international trade benefits and barriers.
- Chapter 21: Globalization & Protectionism Describe globalization, globalism and protectionism.

#### ECON 2301 Tentative Course Schedule/Outline: (Subject to change)

The following schedule gives the due dates for all graded activities and assignments in the course. The unit exams will consist of 25-50 multiple choice questions from the chapters for that unit. You will be allowed 30-60 minutes to take each exam based on the number of questions, and each exam must be taken during the availability period and by the date given in the schedule below. You may open each exam one time, and you must complete the exam and click "Submit" within the time allowed and before the availability period ends. Email me immediately if you experience any problems with an exam.

Note that Chapter Activities and Exams in bold and followed by \*\* denote activities used to determine weekly attendance in the course.

Date	Description	
1/23/2025	EVA & Introduction Forum due by 10:00 pm**	
1/29/2025	Complete Chapter 1 Activities & Discussions by 10:00 pm**	
2/4/2025	Complete Chapter 2 Activities & Discussions by 10:00 pm**	
2/7/2025	Complete Chapter 3 Activities & Discussions by 10:00 pm	
2/11/2025	Complete Chapter 4 Activities & Discussions by 10:00 pm**	
2/14/2025	Complete Chapter 5 Activities & Discussions by 10:00 pm	
2/18/2025	Complete Exam 1 by 10:00 pm**	
2/21/2025	Complete Chapter 6 Activities & Discussions by 10:00 pm	
2/25/2025	Complete Chapter 7 Activities & Discussions by 10:00 pm**	
2/28/2025	Complete Chapter 8 Activities & Discussions by 10:00 pm	
3/4/2025	Complete Chapter 9 Activities & Discussions by 10:00 pm**	
3/7/2025	Complete Chapter 10 Activities & Discussions by 10:00 pm	
3/11/2025	Complete Exam 2 by 10:00 pm**	
3/14/2025	Complete Chapter 11 Activities & Discussions by 10:00 pm	
3/26/2025	Complete Chapter 12 Activities & Discussions by 10:00 pm**	
3/31/2025	Complete Chapter 13 Activities & Discussions by 10:00 pm**	
4/3/2025	Complete Chapter 14 Activities & Discussions by 10:00 pm	
4/8/2025	Complete Chapter 15 Activities & Discussions by 10:00 pm	
4/10/2025	Take Exam 3 by 10:00 pm** (last day to drop)	
4/14/2025	Complete Chapter 16 Activities & Discussions by 10:00 pm	
4/17/2025	Complete Chapter 17 Activities & Discussions by 10:00 pm**	
4/22/2025	Research Paper Due**	
4/25/2025	Complete Chapter 18 Activities & Discussions by 10:00 pm	
4/29/2025	Complete Chapter 19 Activities & Discussions by 10:00 pm**	
5/2/2025	Complete Chapter 20 Activities & Discussions by 10:00 pm	
5/7/2025	Complete Chapter 21 Activities & Discussions by 10:00 pm**	
5/12/2025	Take Exam 4 by 10:00 pm**	

#### **ECON 2301 Research Paper Guidelines**

(Consult the Course Syllabus for due dates)

# Topic:

The research component for this class consists of a research paper that is to cover an economics topic of your choice. A topic that has been popular in the past has been picking a career of your choice and researching the educational and technical requirements of the career, the current and projected demand for employment in that field, and salaries in at least three cities, areas, or regions of your choice along with a cost of living comparison between each (if you need guidance on the comparison, let me know and I can direct you to a great resource for comparing salaries between counties or cities). This topic can be especially useful for you later because it can give you insights into a career that you may consider pursuing as well as helping you to develop some job search skills.

You may also choose to research a specific economic theory, including its initial development, significant changes since, important contributions from other economists, and its past and present applications. Finally, you may also choose a topic from your readings from the textbook or the chapter activities from the course that you found interesting and would like to research further. Remember that research papers are always easiest if you are writing on a topic that you enjoy or have an interest in. Let me know if you have any problems coming up with a topic, researching your topic or finding sources and I will be glad to help you.

#### Formatting & Style:

In future courses, you likely will have research assignments that each have unique formatting and source requirements. This is largely due to the fact that professional journals each have their own required styles and formatting, paper length (a minimum length, maximum length, or both), and types of sources used and their citation method. Most of these are loosely based on the MLA style, but there are often significant deviations as well. That being said, I prefer that you use the MLA style, but you may be somewhat creative as long as you can justify it (if you deviate from the MLA style, you need to make sure you contact me and explain the deviation and your reason why to avoid the possibility of losing points in grading).

There are a few requirements that you do have to meet for this paper though. First, the paper is to be a minimum of three, double-spaced pages not including the title page, the works cited/bibliography pages, any topic headings if they are used, or any graphs, tables, or images included in the paper. Your paper needs to have 1-inch margins (top, bottom, left, and right), Times New Roman 12-point font or Arial 10-point font, be left-justified, and not have extra spaces between paragraphs. If you are including tables, graphs, or images in the paper they are to be placed at the end of the paper after the works cited page, be appropriately numbered and labeled (i.e. "Table 1: Title or Description of the Table", "Figure 1: Title or Description of the Image"), and be referenced in the body of the paper where it is mentioned using the appropriate label and number (i.e. "Table 1", "Figure 1", or "Image 1").

Your paper also needs to include a title page with the title of the paper, date of submission, your name, contact email address, the class (ECON 2301), and the semester (i.e. "Fall 2023") centered both horizontally and vertically on the page with two double-spaces between each element. Finally, a works cited page (bibliography) needs to be included immediately after the body of the paper beginning on the next page (the works cited should be in the MLA format), followed by any tables and then graphs referenced in the paper. If you choose to use section headings in your paper make sure that they are in bold type without any additional spaces before or after the heading. Let me know if you have any questions or need clarification on the style, or if you have any other questions or problems you would like help with.

# **Submissions:**

You are required to upload and submit the final version of your paper as a single Microsoft Word document (.doc or .docx) file using the research paper assignment submission link found on the course content page on OpenLMS. Make sure that you submit your research paper by the due date given in the course schedule. The file should be named with your last name and first initial (i.e. *TaylorR.docx*). You may only upload one file that needs to include your title page, the body of the paper, a works cited page, and any pages with tables and graphs you have included. Once it is submitted for grading you will not be allowed to change it so your submission needs to be your final draft. Consult the course schedule in the syllabus for the due date for your submission.

# **Grading:**

A sample grading rubric that shows the grading scheme for the research paper is provided on the following page. Note that this grading rubric and the associated points are subject to change as conditions merit, but this sample will give you some idea of what I am looking for. Your final grade on the paper will be based largely on your topic selection, the level or depth of the content, the relevance of the content to the chosen topic, the appropriateness (number and type) of the sources used, and the relevance and appearance of any tables and graphs used. However, a portion of your grade will also be based on using proper formatting, properly cited sources, spelling, grammar, and the overall appearance of your paper.

ECON 2301 Research Paper Grading Rubric

·	Possible Points	Earned Points
Appearance & Layout	10	
Formatting (margins, font, etc.)	10	
Paper Length (3 minimum not incl. title, works cited, or table/figure pages)	15	
Grammar & Spelling	5	
Intro-topic	10	
Body-discussion	25	
Summary	15	
Sources Cited Properly	<u>10</u>	
Subtotal	100	
Bonus-Tables & Graphs included	<u>5</u>	
Total/Grade	105	